



**Wake County**  
**Board of Education**  
*FINANCE*  
**PRECIS**

**Subject**

UPDATE ON 2014-15 OPERATING BUDGET

**Department, Board/Staff Liaison(s), and any Presenters from  
Outside the District**

David Neter, Terri Kimzey

**Main Points**

Subsequent to the Board adopting its Proposed 2014-15 Operating Budget, the Governor, Senate, House, and County Manager have all presented their respective 2014-15 budgets. It is anticipated that the Wake County Board of Commissioners will adopt their final 2014-15 Operating Budget on June 16. Staff will provide an update on the various budget proposals and their potential impact on the WCPSS 2014-15 Operating Budget. Staff will also provide basis for adoption of an Interim 2014-15 Budget at this time.

**Fiscal Implications**

TBD

**Savings**

N/A

**Recommendation for Action / Next Steps**

Presentation is for information only. The Board will be asked to adopt an Interim 2014-15 Operating Budget at their June 17, 2014 Board Meeting.